

7<sup>th</sup> November, 2017

To,  
BSE Limited (SME Platform)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Ref.: Scrip Code No. 539798


Dear Sir,

**Sub: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Please find enclosed herewith the statement of deviation or variation in preferential issue/allotment under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

Thanking you

Yours sincerely,  
For, UMIYA TUBES LIMITED

  
SURENDRASINH P VAGHELA  
MANAGING DIRECTOR (DIN: 06415080)



Encl: As above

Reg. Office : 208, 2nd Floor, Suman Tower, Sector - 11, Gandhinagar - 382011, Gujarat, India.

Phone: +91-79-23242052, 91-9033090050 E-Mail: info@umiyatubes.com

Works: Survey No. 1581 / 82.83.84, Talod - Ujediya Road, Toraniya, Talod, Ta - Talod, Dist - Sabarkantha.

Phone: +91-9033090051 E-Mail: works@umiyatubes.com Web: www.umiyatubes.com

**STATEMENT OF DEVIATION OR VARIATION (if any)**

(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of Listed Entity: UMIYA TUBES LIMITED

Half Year ended on: 30<sup>th</sup> September, 2017

**Deviations in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting**

The Company came out with preferential allotment of 1,05,000 equity shares and 3,50,000 convertible warrants to the promoters (including promoter group) on preferential basis at an issue price of Rs. 115/- per Equity Shares/Convertible Warrants aggregating to Rs. 1,20,75,000 for Equity Shares and Rs. 4,02,50,000 (Rs. 1,00,62,500/- payable on application) for Convertible Warrants both aggregating to Rs. 5,23,25,000 ("Preferential Allotment ") vide Preferential Allotment Offer Letter dated 22<sup>nd</sup> June, 2017 ("offer document"). The 105000 equity shares issued upon preferential allotment were listed on the SME Platform of BSE on 17<sup>th</sup> July, 2017.

The Company has deployed the entire funds of Rs. 2,21,37,500/- received till date through the Preferential Allotment.

It was stated in the offer document that the purposes and objects of the preferential allotment is to meet the working capital requirements and general corporate purposes.

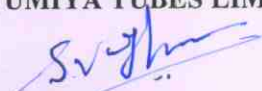
(Amount in Rs.)

Category Wise Variation	Projected Utilization of Funds (as per offer document)	Actual Utilization of Funds
Working Capital Requirements & General Corporate Purpose	22137500	22137500*
Total	22137500	22137500

Note: The entire amount has been utilized towards working capital requirements.

Certified by:

For, UMIYA TUBES LIMITED

  
SURENDRASINH P VAGHELA  
(MANAGING DIRECTOR)  
(DIN: 06415080)



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