

5th January, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 539798

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 31st December, 2018

With reference to our letter dated 27th December, 2018 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 31st December, 2018.

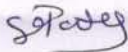
The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of limited review report of the Peer Reviewed Statutory Auditors of the Company on the aforesaid unaudited financial results.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,
For UMIYA TUBES LIMITED





SAURABHKUMAR R. PATEL
CHAIRPERSON & MANAGING DIRECTOR (DIN: 06964670)

Reg. Office : 208, 2nd Floor, Suman Tower, Sector - 11, Gandhinagar - 382011, Gujarat, India.

Phone: +91-79-23242052, 91-9033090050 E-Mail: info@umiyatubes.com

Works: Survey No. 1581 / 82,83,84, Talod - Ujediya Road, Toraniya, Talod, Ta - Talod, Dist - Sabarkantha.

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INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to Board of Directors of
M/S UMIYA TUBES LIMITED, GANDHINAGAR

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/s Umiya Tubes Limited, Gandhinagar** for the quarter ended on 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: GANDHINAGAR
DATED: 05TH JANUARY, 2019

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W

D. GeLOT
(DINESHKUMAR GELOT)
PARTNER
M. NO. 167302



UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Registered Office:

208, 2nd Floor, Suman Tower, Sector No. - 11, Gandhinagar -382011(Gujarat)

E-Mail ID: info@umiyatubes.com

Website: www.umiyatubes.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2018

(Amount in Rs.)

Particulars	Quarter ended on			Cumulative up to		Year ended on 31-03-2018 (Audited)
	31-12-2018 Unaudited	30-09-2018 Unaudited	31-12-2017 Unaudited	31-12-2018 Unaudited	31-12-2017 Unaudited	
I Revenue from Operation	2,24,59,106	4,25,71,091	18,23,07,156	12,12,94,067	34,24,24,420	45,06,67,606
II Other Income	1,66,349	17,315	25,22,249	3,97,959	33,24,892	86,26,550
III Total Income (I + II)	2,26,25,455	4,25,88,406	18,48,29,405	12,16,92,026	34,57,49,312	45,92,94,156
IV Expenses						
Cost of Materials consumed	90,94,787	3,71,52,938	6,13,03,270	9,85,59,949	19,54,94,510	24,62,74,227
Purchase of stock-in-trade	-	49,70,720	13,23,57,862	1,52,93,983	13,23,57,862	16,20,07,676
Changes in inventories of finished goods, Stock-in-trade and work-in-progress	1,57,00,212	(28,30,722)	(4,60,55,718)	(77,31,666)	(3,89,68,168)	10,94,041
Employee benefits expense	13,08,039	14,67,234	19,02,570	45,96,077	58,97,995	76,04,997
Finance Costs	11,12,727	11,50,667	11,21,531	34,69,028	33,49,621	47,54,688
Depreciation and amortisation expense	10,87,203	9,83,956	9,09,277	30,23,375	27,16,388	38,31,253
Other Expenses	61,32,384	17,73,054	21,13,694	1,02,52,605	50,83,008	- 85,21,459
Total Expenses (IV)	3,44,35,352	4,46,67,847	15,36,52,486	12,74,63,350	30,59,31,216	43,40,88,341
V Profit/(loss) before exceptional items and tax (III- IV)	(1,18,09,897)	(20,79,441)	3,11,76,919	(57,71,324)	3,98,18,096	2,52,05,815
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	(1,18,09,897)	(20,79,441)	3,11,76,919	(57,71,324)	3,98,18,096	2,52,05,815
VIII Tax expense: (Add)/less						
(1) Current Tax	(12,26,562)	-	87,47,161	-	1,10,57,693	51,31,683
(2) Deferred Tax	3,78,446	-	(3,34,845)	11,76,118	1,95,347	8,27,534
(3) MAT credit	-	-	-	-	-	3,48,565
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(1,09,61,781)	(20,79,441)	2,27,64,603	(69,47,442)	2,85,65,056	1,88,98,033
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(1,09,61,781)	(20,79,441)	2,27,64,603	(69,47,442)	2,85,65,056	1,88,98,033



XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	88,27,610	1,01,33,533	81,53,629	88,27,610	81,53,629	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(24,55,841)	(28,19,149)	(22,46,325)	(24,55,841)	(22,46,325)	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(45,90,012)	52,34,943	2,86,71,907	(5,75,673)	3,44,72,360	1,88,98,033
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic &	(1.09)	(0.21)	3.03	(0.69)	3.81	2.52
	(2) Diluted	(1.09)	(0.21)	3.03	(0.69)	3.81	2.52
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic &	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic &	(1.09)	(0.21)	3.03	(0.69)	3.81	2.52
	(2) Diluted	(1.09)	(0.21)	3.03	(0.69)	3.81	2.41
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1,00,06,6670	10,00,66,670	75,05,0000	1,00,06,6670	75,05,0000	7,50,50,000
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	4,73,78,819

Notes:

- The above unaudited results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 5th January, 2019 and the same have been subjected to limited review by the Peer Reviewed Statutory Auditors of the Company, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No: CIR/CFD/AC/62/2016 dated 5th July, 2016.
- The Equity shares of the Company listed on the BSE Limited have been migrated from the SME Platform to the Main Board w.e.f. 23rd July, 2018 vide BSE Notice Number: 20180719-25 dated 19th July, 2018. In view of this, the Companies (Indian Accounting Standards) Rules, 2015 has become applicable for the financial year 2018-19. Hence, the financial results for the quarter ended on 31st December, 2018 are IND-AS compliant. Consequently the financial results for quarter ended 31st December, 2017 and previous year ended 31st March, 2018 have been restated to comply with Ind-AS to make them comparable.



3. Reconciliation of Profit between IND AS and Previous Indian GAAP

(Rs. in Lacs)

Nature of adjustments	Profit Reconciliation	
	Quarter ended on 31-12-2018	Quarter ended on 31-12-2017
Net Profit as per previous India GAAP	-109	228
Fair Valuation of Liabilities	0.22	0.22
Fair Valuation of Assets	-	-
Deferred Tax	-	-
Others	-	-
Total	-	-
Net profit before OCI as per Ind AS	-109	228

- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- Other Expenses for the Quarter ended 31st December,2018 and Cumulative up to 31st December,2018 includes Expected Credit Loss of Rs. 50,23,922.78
- The increase in share capital was due to allotment made on 22nd June, 2018 of 25,01,667 Bonus Equity Share of Rs. 10/- each in the ratio of one equity share for every three equity shares held by the members as on the record date (i.e. 21st June, 2018).
- The money received against share warrant of Rs. 1,00,62,500/- received at 25% of the issue price of Rs. 115/- each i.e. Rs. 28.75 per warrants in respect of 3,50,000 Convertible Shares Warrants, allotted on 1st July, 2017 on preferential basis to Promoters and Promoters Group stands forfeited on 31st December, 2018, as the concerned warrant holders have not exercised their option for conversion/entitlement

FOR UMIYA TUBES LIMITED.



SAURABHKUMAR R PATEL
MANAGING DIRECTOR
DIN: 06964670
PLACE: GANDHINAGAR
DATED: 5TH JANUARY, 2019

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W

D. Geot
(DINESHKUMAR GELOT)
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