



UMIYA TUBES LTD

Quality Leads to Success

4th May, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 539798

Dear Sir,

**Sub: Submission of Audited Financial Results for the
Quarter and Year ended on 31st March, 2019**

With reference to our letter dated 26th April, 2019 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Audited Financial Results for the Quarter and year ended on 31st March, 2019.

The meeting of Board of Directors of the Company commenced at 4/00 P.M. and concluded at 5/15 P.M.

We are enclosing herewith copy of the said Audited Financial Results along with the Audit Report and declaration pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 for the financial year 2018-19.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

For UMIYA TUBES LIMITED

S.V.
SURENDRASINH P. VAGHELA
MANAGING DIRECTOR (DIN: 06415080)



Encl: As above



Reg. Office : 208, 2nd Floor, Suman Tower, Sector-11, Gandhinagar - 382011, Gujarat, India

Phone : +91-79-23242052 Email : info@umiyatubes.com

Works : Survey No. 1581 to 1584, Talod -Ujediya Road, Toraniya, Po-Ujediya, Ta-Talod, Dist Sabarkantha-383215, Gujarat.

Phone : +91-2770-229066 Email : info@umiyatubes.com

CIN No. : L28112GJ2013PLC074918

www.umiyatubes.com



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To,
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Mumbai - 400 001

Scrip Code No. 539798

**Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to
SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016**

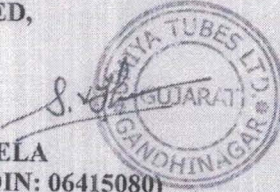
Sir,

Pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 and provisions of SEBI (LODR), Regulations, 2015 the Company hereby declares that the Auditor has furnished their report with unmodified opinion(s) with respect to financial results for the year ended on 31st March, 2019.

Please take note of same.

For UMIYA TUBES LIMITED,

SURENDRASINH P. VAGHELA
MANAGING DIRECTOR (DIN: 06415080)



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CIN No.: L28112GJ2013PLC074916

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**Auditor's Report On Quarterly Financial Results and Year to Date Results of
the Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors
UMIYA TUBES LIMITED
Gandhinagar

We have audited the quarterly financial results of M/s UMIYA TUBES LIMITED for the quarter ended on 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard -34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



112, UNIVERSITY PLAZA, VIJAY CHAR RASTA, NAVRANGPURA, AHMEDABAD – 380009 ☎TELEFAX:(O) 27913933, (R) 29707933 Mob.: 94-261-79643

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

PLACE: GANDHINAGAR
DATED: 04TH MAY,2019

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W

P Singh

(PRAVEEN SINGHVI)
PARTNER
M. NO. 071608



UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Registered Office:

208, 2nd Floor, Suman Tower, Sector No. - 11, Gandhinagar -382011(Gujarat)

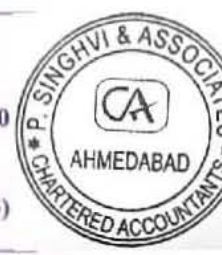
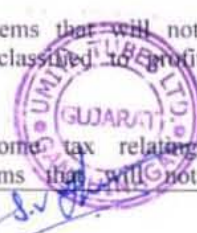
E-Mail ID: info@umiyatubes.com

Website: www.umiyatubes.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019

(In Rs.)

Particulars	Quarter ended on			Year ended on	Year ended on
	31-03-2019 Audited	31-12-2018 Unaudited	31-03-2018 Audited	31-03-2018 (Audited)	31-03-2019 (Audited)
I Revenue from Operation	2,67,04,863	2,24,59,106	10,82,43,186	45,06,67,606	14,79,98,930
II Other Income	59,55,729	1,66,349	53,01,659	86,26,550	63,53,689
III Total Income (I + II)	3,26,60,592	2,26,25,455	11,35,44,845	45,92,94,156	15,43,52,619
IV Expenses					
Cost of Materials consumed	3,64,05,540	90,94,787	4,81,43,921	24,62,74,227	13,71,60,008
Purchase of stock-in-trade	-	-	2,96,49,814	16,20,07,676	1,30,99,463
Changes in inventories of finished goods, Stock-in-trade and work-in progress	(1,47,05,742)	1,57,00,212	4,26,98,007	10,94,041	(2,24,37,409)
Employee benefits expense	6,85,214	13,08,039	17,31,977	76,04,997	52,81,291
Finance Costs	10,50,562	11,12,727	14,75,744	47,76,131	44,70,536
Depreciation and amortisation expense	8,35,040	10,87,203	11,14,865	38,31,253	38,58,415
Other Expenses	10,35,439	61,32,384	34,19,214	85,21,459	1,24,63,982
Total Expenses (IV)	2,53,06,053	3,44,35,352	12,82,33,541	43,41,09,784	15,38,96,286
V Profit/(loss) before exceptional items and tax (III- IV)	73,54,539	(1,18,09,897)	(1,46,88,697)	2,51,84,372	4,56,333
VI Exceptional Items	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	73,54,539	(1,18,09,897)	(1,46,88,697)	2,51,84,372	4,56,333
VIII Tax expense:					
(1) Current Tax	(3,81,141)	(12,26,562)	-	(51,31,683)	75,217
(2) Deferred Tax	(6,96,065)	3,78,446	6,32,187	(8,27,534)	(6,96,065)
(3) MAT credit	-	-	-	(3,48,565)	(75,217)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	84,31,745	(109,61,781)	(1,53,20,884)	1,88,76,590	11,52,398
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	84,31,745	(109,61,781)	(1,53,20,884)	1,88,76,590	11,52,398
XIV Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	11,77,400	88,27,610	8,09,087	32,36,438	63,46,300
(ii) Income tax relating to items that will not be	(1,76,610)	(24,55,841)	(1,21,363)	(4,85,466)	(4,66,403)



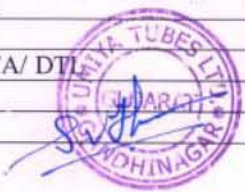
	reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss	-	-	-		
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-		
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	94,32,535	(45,90,012)	(1,46,33,160)	2,16,27,562	70,32,295
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic &	0.84	(1.09)	(2.04)	2.52	0.12
	(2) Diluted	0.84	(1.09)	(2.04)	2.41	0.12
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic &	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic &	0.84	(1.09)	(2.04)	2.52	0.12
	(2) Diluted	0.84	(1.09)	(2.04)	2.41	0.12
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	100066670	100066670	75050000	75050000	100066670
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	6,02,51,051	4,22,66,672



UMIYA TUBES LIMITED
Balance Sheet for the year ended 31st March, 2019

(Amount in Rs)

Sr. No.	Particulars	As at 31/03/2018 (Audited)	As at 31/03/2019 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	7,33,32,800	7,00,85,386
	(b) Capital work-in-progress		
	(c) Investment Property	-	
	(d) Goodwill	-	
	(e) Other Intangible assets	-	
	(f) Intangible assets under development	-	
	(g) Biological Assets other than bearer plants	-	
	(h) Financial Assets		
	(i) Investments	-	
	(ii) Trade receivables	-	
	(iii) Loans	-	
	(iv) Others (Advances)	-	
	(i) Deferred tax assets (net)		
	(j) Other non-current assets	19,67,568	13,25,420
	Total Non-current assets	7,53,00,368	7,14,10,806
2	Current assets		
	(a) Inventories stock	2,77,33,071	4,52,59,658
	(b) Financial Assets		
	(i) Investments	2,48,10,129	2,37,48,214
	(ii) Trade receivables	12,54,86,347	8,93,91,257
	(iii) Cash and cash equivalents	13,17,994	1,34,027
	(iv) Bank balances other than (iii) above	-	
	(v) Loans	-	
	(vi) Others (Advances)	32,89,570	27,414
	(c) Current Tax Assets (Net)		
	(d) Other current assets (Provision)	1,30,49,597	1,40,72,974
	Total Current Assets	19,56,86,708	17,26,33,544
	TOTAL ASSETS	27,09,87,076	24,40,44,350
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	7,50,50,000	1,00,066,670
	(b) Other Equity	6,02,51,051	4,22,66,672
	Total Equity	13,53,01,051	14,23,33,342
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	
	(i) Borrowings	98,62,419	50,13,841
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	
	(b) Provisions	-	
	(c) Deferred tax liabilities (Net) DTA/ DTL	71,60,003	81,06,549
	(d) Other non-current liabilities	-	
	Total Non-current Liabilities	1,70,22,422	1,31,20,390



Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,24,29,123	2,74,27,843
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	9,22,25,268	5,10,35,066
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	80,36,708	61,30,310
(c) Provisions	59,72,504	39,97,399
(d) Current Tax Liabilities (Net)		
Total Current Liabilities	11,86,63,603	8,85,90,618
TOTAL EQUITY AND LIABILITIES	27,09,87,076	24,40,44,350

Notes:

- The above results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 04th May, 2019 and the same have been subjected to audit by the Peer Reviewed Auditor.
- The Equity shares of the Company listed on the BSE Limited have been migrated from the SME Platform to the Main Board w.e.f. 23rd July, 2018 vide BSE Notice Number: 20180719-25 dated 19th July, 2018. In view of this, the Companies (Indian Accounting Standards) Rules, 2015 has become applicable for the financial year 2018-19. Hence, the financial results for quarter and previous year ended 31st March, 2018 have been restated to comply with Ind-AS to make them comparable.
- Reconciliation of Profit between IND AS and Previous Indian GAAP**

(Rs. in Lacs)

Nature of adjustments	Profit Reconciliation		Reserve Reconciliation
	Quarter ended on 31-03-2018	Year ended on 31-03-2018	As on 31-03-2018
Net Profit/(Loss)/ Reserves as per previous India GAAP	(1,53,15,596)	1,88,98,033	4,73,78,818
Fair Valuation of Liabilities	(5,288)	(21,443)	58,836
Fair Valuation of Assets	8,09,087	32,36,438	32,36,438
Deferred Tax	(1,21,363)	(4,85,465)	(4,85,541)
Others	-	-	1,00,62,500
Total	-	-	-
Net Profit/(Loss) before OCI/Reserves as per Ind AS	(1,46,33,160)	2,16,27,563	6,02,51,051

- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- The figures of last quarter i.e. 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter i.e. December, 2018 of the current financial year.
- Other Expenses for the Quarter ended 31st December, 2018 and Cumulative up to 31st March, 2019 includes Expected Credit Loss of Rs. 50,23,922.78
- The increase in share capital was due to allotment made on 22nd June, 2018 of 25,01,667 Bonus Equity Share of Rs. 10/- each in the ratio of one equity share for every three equity shares held by the members as on the record date (i.e. 21st June, 2018).



8. The money received against share warrant of Rs. 1,00,62,500/- received at 25% of the issue price of Rs. 115/- each i.e. Rs. 28.75 per warrants in respect of 3,50,000 Convertible Shares Warrants, allotted on 1st July, 2017 on preferential basis to Promoters and Promoters Group stands forfeited on 31st December, 2018, as the concerned warrant holders have not exercised their option for conversion/entitlement

FOR UMIYA TUBES LIMITED.

SURENDRASINH P VAGHELA
MANAGING DIRECTOR
DIN: 06415080
PLACE: GANDHINAGAR
DATED: 04TH MAY, 2019



FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W

(PRAVEEN SINGHVI)
PARTNER
M. NO.071608

