



12th November, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 539798

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th September, 2020

With reference to our letters dated 27th October, 2020 and 9th November, 2020 informing the date of Meeting of the Board of Directors of the Company and adjournment thereof and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their adjourned meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30th September, 2020.

The meeting of Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with the Limited Review Report for the quarter ended on 30th September, 2020.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

Yours faithfully,

For UMIYA TUBES LIMITED,

SAURABHKUMAR R. PATEL
MANAGING DIRECTOR (DIN: 06964670)

Encl: As above



INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to Board of Directors of
M/S UMIYA TUBES LIMITED, GANDHINAGAR

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/s Umiya Tubes Limited, Gandhinagar**, for the quarter and half year ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W

P.S.V.

(PRAVEEN SINGHVI)
PARTNER

M. NO. 071608

UDIN:20071608AAAAFP3967



PLACE: GANDHINAGAR
DATED: 12TH NOVEMBER, 2020

UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Registered Office:

208, 2nd Floor, Suman Tower, Sector No. - 11, Gandhinagar - 382011(Gujarat)
E-Mail Id: info@umiyatubes.com Website: www.umiyatubes.com**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2020**

(Amount in Rs.)

| Particulars | Quarter ended on | | | Half Year ended on | Half Year ended on | Year ended on |
|---|-------------------------|-------------------------|-------------------------|---------------------------|---------------------------|-------------------------|
| | 30-09-2020 Unaudited | 30-06-2020 Unaudited | 30-09-2019 Unaudited | 30-09-2020 (Unaudited) | 30-09-2019 (Unaudited) | 31-03-2020 (Audited) |
| I Revenue from Operation | 70476612 | 1,17,59,755 | 3,38,29,608 | 82236366 | 5,83,98,242 | 7,02,85,442 |
| II Other Income | 412150 | - | 22,40,594 | 412150 | 27,67,716 | 58,01,352 |
| III Total Income (I + II) | 70888762 | 1,17,59,755 | 3,60,70,202 | 82648516 | 6,11,65,958 | 7,60,86,794 |
| IV Expenses | | | | | | |
| Cost of Materials consumed | 73625350 | 97,86,576 | 2,39,27,873 | 83411927 | 3,10,08,637 | 4,80,75,573 |
| Purchase of stock-in-trade | - | - | - | - | - | 24,569 |
| Changes in inventories of finished goods, Stock-in-trade and work-in progress | (10046712) | 16,10,126 | 85,08,137 | (8436586) | 2,28,14,657 | 1,32,37,913 |
| Employee benefits expense | 842390 | 7,39,229 | 7,10,651 | 1581619 | 13,62,549 | 19,91,796 |
| Finance Costs | 470754 | 7,76,601 | 9,30,333 | 1247356 | 19,73,456 | 36,67,953 |
| Depreciation and amortisation expense | 857834 | 8,57,834 | 8,86,416 | 1715668 | 17,65,599 | 35,36,301 |
| Other Expenses | 2526598 | 5,51,053 | 8,60,151 | 3077650 | 17,08,399 | 32,20,365 |
| Total Expenses (IV) | 68276214 | 1,43,21,419 | 3,58,23,561 | 82597634 | 6,06,33,297 | 7,37,54,470 |
| V Profit/(loss) before exceptional items and tax (III- IV) | 2612548 | (25,61,664) | 2,46,641 | 50882 | 5,32,661 | 23,32,324 |
| VI Exceptional Items | - | - | - | - | - | - |
| VII Profit / (Loss) before tax (V-VI) | 2612548 | (25,61,664) | 2,46,641 | 50882 | 5,32,661 | 23,32,324 |
| VIII Tax expense: | | | | | | |
| (1) Current Tax | (644264) | - | (47,454) | (644264) | (1,02,484) | (1,76,062) |
| (2) Deferred Tax | (54786) | (53,100) | (92,403) | (107886) | (1,86,819) | (4,12,657) |
| (3) MAT credit | - | - | - | - | - | - |
| IX Profit (Loss) for the period from continuing operations (VII-VIII) | 1913498 | (26,14,764) | 1,06,784 | (701268) | 2,43,358 | 17,43,605 |
| X Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| XI Tax expense of discontinued operations | - | - | - | - | - | - |
| XII Profit/(loss) from Discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII Profit/(loss) for the period (IX+XII) | 1913498 | (26,14,764) | 1,06,784 | (701268) | 2,43,358 | 17,43,605 |
| XIV Other Comprehensive Income | | | | | | |
| A (i) Items that will not be reclassified to profit or loss | 121950 | 4,12,850 | (11,30,200) | 534800 | (6831150) | (66,62,897) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (18293) | (61,928) | 1,69,530 | (80220) | 10,24,672 | 10,84,628 |



| | | | | | | | |
|-------|---|----------------|--------------------|-------------------|------------------|--------------------|--------------------|
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 2017155 | (22,63,842) | (8,53,886) | (246688) | (55,63,120) | (38,34,664) |
| XVI | Earnings per equity share (for continuing operation): (1) Basic & (2) Diluted | 0.20 0.20 | (0.23) (0.23) | (0.09) (0.09) | (0.02) (0.02) | (0.56) (0.56) | (0.38) (0.38) |
| XVII | Earnings per equity share (for discontinued operation): (1) Basic & (2) Diluted | - | - | - | - | - | - |
| XVIII | Earnings per equity share (for discontinued & continuing operations) (1) Basic & (2) Diluted | 0.20 0.20 | (0.23) (0.23) | (0.09) (0.09) | (0.02) (0.02) | (0.56) (0.56) | (0.38) (0.38) |
| XIX | Paid-up equity shares capital (Face Value Rs. 10/- each) | 100066670 | 100066670 | 100066670 | 100066670 | 100066670 | 100066670 |
| XX | Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year | - | - | - | - | - | 3,73,47,276 |



UMIYA TUBES LIMITED
Cash Flow statement for the Half year ended on 30th September, 2020
(Amount in Rs.)

| Particulars | Half Year ended on 30 th September, 2020 | Year ended on 31 st March, 2020 |
|--|--|--|
| A. Cash Flow From Operating Activities : | | |
| Net Profit before taxation and Extra Ordinary Items | 50,883 | 23,32,324 |
| Adjustment For: | | |
| Depreciation & Amortisation | 17,15,668 | 35,36,301 |
| Dividend Income | - | - |
| Gain on sale of Mutual Fund | - | - |
| Interest Expenses | - | 33,34,050 |
| Misc. Expenses written off | 3,21,678 | 6,42,957 |
| Interest Income | 33,35,584 | (35,397) |
| Operating profit before Working Capital Changes | | 98,10,235 |
| Decrease /(Increase) in Trade Receivables | 1,04,67,091 | (79,61,809) |
| Decrease /(Increase) in Inventories | (1,96,97,709) | (1,53,09,635) |
| Decrease /(Increase) in Current Financial Assets Loans | - | (3,47,586) |
| Decrease /(Increase) in Current Financial Assets other | - | 1,00,000 |
| Decrease /(Increase) in Other Bank Balances | - | 12,94,930 |
| Decrease /(Increase) in Other Current Assets | 68,54,521 | (39,61,215) |
| Increase /(Decrease) in Trade Payable | 28,16,446 | (85,49,761) |
| Increase /(Decrease) in Current Financial Liabilities | - | - |
| Increase /(Decrease) in Current Provisions | (5,63,188) | (12,30,289) |
| Decrease /(Increase) in Other Current Liabilities | (19,46,071) | (22,73,700) |
| Cash Generated from operations | 12,66,673 | 21,90,440 |
| Less Taxes Paid | - | - |
| Cash flow before extra-ordinary items | 12,66,673 | 21,90,440 |
| Cash flow from extra ordinary items | - | - |
| Net Cash flow from operating activities | 12,66,673 | 21,90,440 |
| B. Cash Flow From Investing Activities : | | |
| Purchase of Fixed Assets | - | (4,75,890) |
| Interest Received | - | 35,397 |
| Profit on Sale of Investment | - | - |
| Fair Valuation of Investment | - | - |
| Proceeds from sale of Investment | - | 25,61,543 |
| Purchase of Investment | - | (2,17,972) |
| Dividend Income | - | - |
| Net Cash From Investing Activities | - | 19,03,078 |
| C. Cash Flow From Financing Activities : | | |
| Proceeds from Issue of Share Capital | - | - |
| Proceeds from/ (Repayment of) Borrowings | (2,25,007) | (6,59,304) |
| Interest Paid | (12,47,356) | (33,34,050) |
| Dividend Paid | - | - |
| Net Cash Issued in financing activities | (14,72,363) | (39,93,354) |
| Net increase in Cash And Cash Equivalents | (2,05,690) | 1,00,164 |
| Cash & Cash Equivalents at the beginning of the year | 2,34,191 | 1,34,027 |
| Cash & Cash Equivalents at the end of the year | 28,501 | 1,91 |



UMIYA TUBES LIMITED
Balance Sheet for the Half year ended 30th September, 2020

(Amount in Rs)

| Sr. No. | Particulars | As at 30/09/2020 (Unaudited) | As at 31/03/2020 (Audited) |
|----------|---|------------------------------------|----------------------------------|
| A | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, Plant and Equipment | 6,53,08,774 | 6,70,24,442 |
| | (b) Capital work-in-progress | - | - |
| | (c) Investment Property | - | - |
| | (d) Goodwill | - | - |
| | (e) Other Intangible assets | 532 | 532 |
| | (f) Intangible assets under development | - | - |
| | (g) Biological Assets other than bearer plants | - | - |
| | (h) Financial Assets | - | - |
| | (i) Investments | - | - |
| | (ii) Trade receivables | - | - |
| | (iii) Loans | - | - |
| | (iv) Others (Advances) | - | - |
| | (i) Deferred tax assets (net) MAT Credit Entitlement | - | - |
| | (j) Other non-current assets | 39,506 | 39,506 |
| | Total Non-current assets | 6,53,48,812 | 6,70,64,480 |
| 2 | Current assets | | |
| | (a) Inventories stock | 4,96,47,732 | 2,99,50,023 |
| | (b) Financial Assets | - | - |
| | (i) Investments | 79,55,250 | 74,20,450 |
| | (ii) Trade receivables | 8,68,85,972 | 9,73,53,063 |
| | (iii) Cash and cash equivalents | 28,501 | 2,34,191 |
| | (iv) Bank balances other than (iii) above | - | - |
| | (v) Loans | 3,75,000 | 3,75,000 |
| | (vi) Others (Advances) | 9,70,509 | 9,70,509 |
| | (c) Current Tax Assets (Net) | - | - |
| | (d) Other current assets (Provision) | 1,53,55,225 | 2,25,31,423 |
| | Total Current Assets | 16,12,18,189 | 15,88,34,659 |
| | TOTAL ASSETS | 22,65,67,001 | 22,58,99,139 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share capital | 10,00,66,670 | 10,00,66,670 |
| | (b) Other Equity | 3,71,00,588 | 3,73,47,276 |
| | Total Equity | 13,71,67,258 | 13,74,13,946 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | (a) Financial Liabilities | - | - |
| | (i) Borrowings | 3,83,174 | 3,83,174 |
| | (ii) Trade payables | | |
| | (A) total outstanding dues of micro enterprises and small enterprises; and | - | - |
| | (B) total outstanding dues of creditors other than micro enterprises and small enterprises | - | - |
| | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | - | - |
| | (b) Provisions | - | - |
| | (c) Deferred tax liabilities (Net) DTA/ DTL | 76,22,698 | 74,34,592 |
| | (d) Other non-current liabilities | - | - |
| | Total Non-current Liabilities | 80,05,872 | 77,92,166 |



| Current liabilities | | |
|--|---------------------|---------------------|
| (a) Financial Liabilities | - | - |
| (i) Borrowings | 2,53,11,501 | 2,53,82,442 |
| (ii) Trade payables | | |
| (A) total outstanding dues of micro enterprises and small enterprises; and | - | - |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 4,29,83,945 | 4,01,67,499 |
| (iii) Other financial liabilities (other than those specified in item (c)) | 62,35,066 | 60,75,116 |
| (b) Other current liabilities | 54,51,766 | 7535792 |
| (c) Provisions | 7,67,329 | 13,30,517 |
| (d) Current Tax Liabilities (Net) | 6,44,264 | 176062 |
| Total Current Liabilities | 8,13,93,871 | 8,06,67,427 |
| TOTAL EQUITY AND LIABILITIES | 22,65,67,001 | 22,58,99,139 |

Notes:

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 12th November, 2020 and the same have been subjected to review by the Peer Reviewed Statutory Auditor.
2. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
3. The Company operates in Single Segment i.e. Steel Tubes.

FOR UMIYA TUBES LIMITED

S. Patel

**SAURABHKUMAR R PATEL
MANAGING DIRECTOR
DIN: 06964670**

**PLACE: GANDHINAGAR
DATED: 12TH NOVEMBER, 2020**



**FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W**

P. Singhvi

**(PRAVEEN SINGHVI)
PARTNER
M. NO.071608**

UDIN: 20071608AAAAFP3967

