



9<sup>th</sup> October, 2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

**Company Code No. 539798**

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the  
Quarter and Half Year ended on 30<sup>th</sup> September, 2019**

With reference to our letter dated 1<sup>st</sup> October, 2019 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter and Half year ended on 30<sup>th</sup> September, 2019.

The meeting of Board of Directors of the Company commenced at 7.00 p.m. and concluded at 9.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results together with Statement of Assets and Liabilities and Cash Flow Statement for the said period along with the Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2019.

As there is no issue proceeds raised by the Company, it is not required to submit statement of deviation or variation as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2019. Please take note of the same

Thanking you,

Yours faithfully,

For **UMIYA TUBES LIMITED,**

SOP GUJARAT

**SAURABH KUMAR PATEL**  
MANAGING DIRECTOR (DIN: 06964670)

Encl: As above



**INDEPENDENT AUDITOR'S REVIEW REPORT**

Review Report to Board of Directors of  
**M/S UMIYA TUBES LIMITED, GANDHINAGAR**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/S UMIYA TUBES LIMITED, GANDHINAGAR** for the quarter and half year ended on 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P SINGHVI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 113602W

PLACE: GANDHINAGAR  
DATED: 09<sup>TH</sup> OCTOBER,2019

  
(PRAVEEN SINGHVI)  
PARTNER  
M. NO. 071608  
UDIN: 19071608AAAACS1650





# UMIYA TUBES LIMITED

(CIN:L28112GJ2013PLC074916)

**Registered Office:**

208, 2<sup>nd</sup> Floor, Suman Tower, Sector No. - 11, Gandhinagar -382011(Gujarat)

E-Mail ID: info@umiyatubes.com Website: www.umiyatubes.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2019

(In Rs.)

Particulars	Quarter ended on			Half Year ended on 30-09-2019 (Unaudited)	Half Year ended on 30-09-2018 (Unaudited)	Year ended on 31-03-2019 (Audited)
	30-09-2019 Unaudited	30-06-2019 Unaudited	30-09-2018 Unaudited			
I Revenue from Operation	3,38,29,608	2,45,68,634	4,25,71,091	58398242	9,88,34,961	14,79,98,930
II Other Income	22,40,594	5,27,122	17,315	2767716	2,31,610	63,53,689
III Total Income (I + II)	3,60,70,202	2,50,95,756	4,25,88,406	61165958	9,90,66,571	15,43,52,619
IV Expenses						
Cost of Materials consumed	2,39,27,873	70,80,764	3,71,52,938	31008637	8,94,65,162	13,71,60,008
Purchase of stock-in-trade	-	-	49,70,720	-	1,52,93,983	1,30,99,463
Changes in inventories of finished goods, Stock-in-trade and work-in progress	85,08,137	1,43,06,520	(28,30,722)	22814657	(2,34,31,878)	(2,24,37,408)
Employee benefits expense	7,10,651	6,51,898	14,67,234	1362549	32,88,038	52,66,484
Finance Costs	930333	10,43,123	11,50,667	1973456	23,56,301	44,70,536
Depreciation and amortisation expense	8,86,416	8,79,183	9,83,956	1765599	19,36,172	38,58,415
Other Expenses	860151	8,48,248	17,73,054	1708399	41,20,221	1,24,78,791
Total Expenses (IV)	35823561	2,48,09,736	4,46,67,847	60633297	9,30,27,998	15,38,96,290
V Profit/(loss) before exceptional items and tax (III- IV)	246641	2,86,021	(2079441)	532661	60,38,573	4,56,329
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	246641	2,86,021	(20,79,441)	532661	60,38,573	4,56,329
VIII Tax expense:						
(1) Current Tax	(47454)	(55,030)	-	(102484)	(12,26,562)	(87798)
(2) Deferred Tax	(92,403)	(94,416)	-	(1,86,819)	(7,97,672)	6,96,065
(3) MAT credit	-	-	-	-	-	87798
IX Profit (Loss) for the period from continuing operations (VII-VIII)	106784	1,36,575	(20,79,441)	243358	40,14,339	11,52,394
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	106784	1,36,575	(20,79,441)	243358	40,14,339	11,52,394



XIV	<b>Other Comprehensive Income</b> A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	(11,30,200)	(57,00,950)	1,01,33,533	(6831150)	1,01,33,533	63,46,210
		1,69,530	8,55,142	(28,19,149)	1024672	(28,19,149)	(4,66,493)
		-	-	-	-	-	-
		-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	(853886)	(47,09,233)	52,34,943	(5563120)	1,13,28,723	70,32,111
XVI	<b>Earnings per equity share (for continuing operation):</b> (1) Basic & (2) Diluted	-0.09 -0.09	-0.01 -0.01	(0.21) (0.21)	-0.56 -0.56	0.40 0.40	0.70 0.70
XVII	<b>Earnings per equity share (for discontinued operation):</b> (1) Basic & (2) Diluted						
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b> (1) Basic & (2) Diluted	-0.09 -0.09	-0.01 -0.01	(0.21) (0.21)	-0.56 -0.56	0.40 0.40	0.70 0.70
XIX	<b>Paid-up equity shares capital (Face Value Rs. 10/- each)</b>	100066670	100066670	100066670	100066670	100066670	100066670
XX	<b>Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year</b>						4,22,66,567





**UMIYA TUBES LIMITED**  
Cash Flow statement for the Half year ended on 30<sup>th</sup> September, 2019  
(Amount in Rs.)

Particulars	Half Year ended on 30 <sup>th</sup> September, 2019	Year ended on 31 <sup>st</sup> March, 2019
<b>A. Cash Flow From Operating Activities :</b>		
Net Profit before taxation and Extra Ordinary Items	532662	456329
<b>Adjustment For:</b>		
Depreciation & Amortisation	1765599	38,58,415
Dividend Income	-	(500)
Gain on sale of Mutual Fund	-	(8,80,708)
Interest Expenses	1075050	32,58,923
Misc. Expenses written off	321279	6,42,148
Interest Income	(38285)	(9,55,591)
<b>Operating profit before Working Capital Changes</b>	<b>2252593</b>	<b>63,79,017</b>
Decrease /(Increase) in Trade Receivables	(23320708)	3,60,95,093
Decrease /(Increase) in Inventories	25929943	(1,75,26,587)
Decrease /(Increase) in Current Financial Assets Loans	27414	15,93,586
Decrease /(Increase) in Current Financial Assets other	100000	-
Decrease /(Increase) in Other Bank Balances	1294930	64,91,119
Decrease /(Increase) in Other Current Assets	2485275	7,20,406
Increase /(Decrease) in Trade Payable	-	-
Increase /(Decrease) in Current Financial Liabilities	(4621992)	(4,10,76,284)
Increase /(Decrease) in Current Provisions	(1920477)	5,11,708
Decrease /(Increase) in Other Current Liabilities	2422449	(15,89,107)
<b>Cash Generated from operations</b>	<b>6053138</b>	<b>(84,01,049)</b>
Less Taxes Paid	-	(18,17,120)
<b>Cash flow before extra-ordinary items</b>		
Cash flow from extra ordinary items	-	-
<b>Net Cash flow from operating activities</b>	<b>6053138</b>	<b>(1,02,18,169)</b>
<b>B. Cash Flow From Investing Activities :</b>		
Purchase of Fixed Assets	-	(6,11,000)
Profit on Sale of Investment	-	8,80,708
Interest Received	38285	9,55,591
Fair Valuation of Investment	-	(7,38,965)
Proceeds from sale of Investment	-	16,56,149
Dividend Income	-	500.00
<b>Net Cash From Investing Activities</b>	<b>38285</b>	<b>21,42,983</b>
<b>C. Cash Flow From Financing Activities :</b>		
Proceeds from Issue of Share Capital	-	-
Proceeds from/ (Repayment of) Borrowings	(3328006)	1,01,50,142
Interest Paid	(1075050)	(32,58,923)
Dividend Paid	-	-
<b>Net Cash Issued in financing activities</b>	<b>(4403056)</b>	<b>68,91,219</b>
Net increase in Cash And Cash Equivalents	1688367	(11,83,967)
Cash & Cash Equivalents at the beginning of the year	134027	13,17,994
Cash & Cash Equivalents at the end of the year	1822394	1,34,027

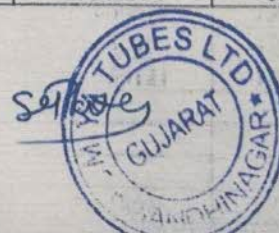




**UMIYA TUBES LIMITED**  
Balance Sheet for the Half year ended 30<sup>th</sup> September, 2019

(Amount in Rs)

Sr. No.	Particulars	As at 30/09/2019 (Unaudited)	As at 31/03/2019 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	68319256	7,00,84853
	(b) Capital work-in-progress		-
	(c) Investment Property		-
	(d) Goodwill		-
	(e) Other Intangible assets	532	532
	(f) Intangible assets under development		-
	(g) Biological Assets other than bearer plants		-
	(h) Financial Assets		-
	(i) Investments		-
	(ii) Trade receivables		-
	(iii) Loans		-
	(iv) Others (Advances)		-
	(i) Deferred tax assets (net) MAT Credit Entitlement		87798
	(j) Other non-current assets	1004141	13,25,420
	<b>Total Non-current assets</b>	<b>69323929</b>	<b>7,14,98,603</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories stock	19329715	4,52,59,658
	(b) Financial Assets	970509	
	(i) Investments	15622045	2,24,53,195
	(ii) Trade receivables	112711963	8,93,91,254
	(iii) Cash and cash equivalents	1822394	1,34,027
	(iv) Bank balances other than (iii) above	-	12,94,930
	(v) Loans	-	10,70,509
	(vi) Others (Advances)	-	27,414
	(c) Current Tax Assets (Net)		-
	(d) Other current assets (Provision)	10441975	1,29,27,251
	<b>Total Current Assets</b>	<b>160898601</b>	<b>17,25,58,238</b>
	<b>TOTAL ASSETS</b>	<b>230222530</b>	<b>24,40,56,841</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	100066670	1,00,066,670
	(b) Other Equity	36487451	42,26,66,567
	<b>Total Equity</b>	<b>136554121</b>	<b>14,23,33,237</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3561866	62,51,149
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-
	(b) Provisions		-
	(c) Deferred tax liabilities (Net) DTA/ DTL	7484708	81,06,5463
	(d) Other non-current liabilities		-
	<b>Total Non-current Liabilities</b>	<b>11046574</b>	<b>1,43,57,712</b>



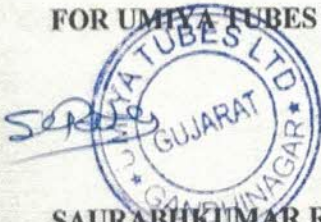


<b>Current liabilities</b>		
(a) Financial Liabilities		-
(i) Borrowings	24985552	1,89,54,812
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	38064528	4,87,17,260
(iii) Other financial liabilities (other than those specified in item (c))	6597001	72,35,724
(b) Other current liabilities	12231941	98,09,492
(c) Provisions	640329	25,60,806
(d) Current Tax Liabilities (Net)	102484	87798
<b>Total Current Liabilities</b>	<b>82621836</b>	<b>8,73,65,892</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>230222530</b>	<b>24,40,56,841</b>

**Notes:**

- The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 9<sup>th</sup> October, 2019 and the same have been subjected to review by the Peer Reviewed Statutory Auditor.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- The Company operates in Single Segment i.e. Steel Tubes.

**FOR UMIYA TUBES LIMITED**



**SAURABH KUMAR R PATEL**  
**MANAGING DIRECTOR**  
**DIN: 06964670**

**PLACE: GANDHINAGAR**  
**DATED: 9<sup>TH</sup> OCTOBER, 2019**

**FOR P SINGHVI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN 113602W**

*P. Singh*

**(PRAVEEN SINGHVI)**  
**PARTNER**

**M. NO.071608**

**UDIN: 19071608AAAACS1650**

