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to Success



11th December, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 539798

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the Quarter and
Half year ended on 30th September, 2018**

With reference to our letters dated 3rd November, 2018 and 4th December, 2018 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter and Half year ended on 30th September, 2018.

The meeting of the Board of Directors of the Company commenced at ~~8.00~~ p.m. and concluded at ~~10.00~~ p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of limited review report of the Statutory Auditors of the Company on the aforesaid unaudited financial results.

Thanking you,

Yours faithfully,

Yours faithfully,
For UMIYA TUBES LIMITED



SAURABHKUMAR R PATEL
CHAIRPERSON & MANAGING DIRECTOR (DIN: 06964670)

INDEPENDENT AUDITOR'S REVIEW REPORT

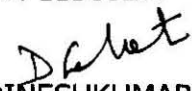
Review Report to Board of Directors of
M/S UMIYA TUBES LIMITED, GANDHINAGAR

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/s Umiya Tubes Limited, Gandhinagar** for the quarter and half year ended on 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W


(DINESHKUMAR GELOT)
PARTNER
M. NO. 167302



PLACE: GANDHINAGAR
DATED: 11TH DECEMBER, 2018

UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Registered Office:

208, 2nd Floor, Suman Tower, Sector No. - 11, Gandhinagar -382011(Gujarat)

E-Mail ID: info@umiyatubes.com

Website: www.umiyatubes.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2018**

(Amount in Rs.)

Particulars	Quarter ended on			Cumulative up to		Year ended on 31-03-2018 (Audited)
	30-09-2018 Unaudited	30-06-2018 Unaudited	30-09-2017 Unaudited	30-09-2018 Unaudited	30-09-2017 Unaudited	
I Revenue from Operation	4,25,71,091	5,62,63,870	10,76,57,898	98834961	16,01,17,264	45,06,67,606
II Other Income	17,315	89,295	6,53,856	2,31,610	8,02,642	86,26,550
III Total Income (I + II)	4,25,88,406	5,63,53,165	10,83,11,754	99066571	16,09,19,906	45,92,94,156
IV Expenses						
Cost of Materials consumed	3,71,52,938	52312224	70799589	89465162	13,41,91,240	24,62,74,227
Purchase of stock-in-trade	49,70,720	10323263	12054675	15293983	-	16,20,07,676
Changes in inventories of finished goods, Stock-in-trade and work-in progress	(28,30,722)	(20601157)	9835615	(23431878)	70,87,550	10,94,041
Employee benefits expense	14,67,234	1820804	1934322	3288038	39,95,425	76,04,997
Finance Costs	1150667	1205635	1219836	2356301	22,28,090	47,54,688
Depreciation and amortisation expense	983956	952216	1807111	1936172	18,07,111	38,31,253
Other Expenses	1773054	2349167	961657	4120221	29,69,313	85,21,459
Total Expenses (IV)	44667847	48362152	98612806	93027998	15,22,78,729	43,40,88,341
V Profit/(loss) before exceptional items and tax (III- IV)	(2079441)	7991013	9698948	6038573	86,41,177	2,52,05,815
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	(2079441)	7991013	9698948	6038573	86,41,177	2,52,05,815
VIII Tax expense:						
(1) Current Tax	-	(1682920)	(2232234)	(1226562)	(23,10,532)	(51,31,683)
(2) Deferred Tax	-	(1071409)	(445853)	(797672)	(5,30,192)	(8,27,534)
(3) MAT credit	-	-	-	-	-	(3,48,565)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(2079441)	5236684	7020861	4014339	58,00,453	1,88,98,033
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-



XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(2079441)	5236684	7020861	4014339	58,00,453	1,88,98,033
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	10133533	11484493	292507	10133533	292507	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2819149)	(3194986)	(80586)	(2819149)	(80586)	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	5234943	13526191	7232782	11328723	60,12,374	1,88,98,033
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic &	-0.21	0.52	1.09	0.40	0.77	2.52
	(2) Diluted	-0.21	0.52	0.94	0.40	0.74	2.41
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic &	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic &	-0.21	0.52	1.09	0.40	0.77	2.52
	(2) Diluted	-0.21	0.52	0.94	0.40	0.74	2.41
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	100066670	100066670	7,50,50,000	100066670	7,50,50,000	7,50,50,000
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	4,73,78,819



Balance Sheet for the Half-Yearly ended 30th September, 2018

(in Rs.)

Sr. No.	Particulars	As at 30/09/2018 (Unaudited)	As at 31/03/2018 (Audited)
A	ASSETS		
1	Non-current assets		
		73332801	7,33,32,800
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (Advances)	1070509	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	1645890	19,67,568
	Total Non-current assets	76049200	7,53,00,368
2	Current assets		
	(a) Inventories stock	45327130	2,77,33,071
	(b) Financial Assets		
	(i) Investments	22865232	2,15,73,781
	(ii) Trade receivables	109367552	12,54,86,347
	(iii) Cash and cash equivalents	982364	13,17,994
	(iv) Bank balances other than (iii) above	0.00	
	(v) Loans	0.00	
	(vi) Others (Advances)	1826607	32,89,570
	(c) Current Tax Assets (Net)	0.00	
	(d) Other current assets	9782008	1,30,49,597
	Total Current Assets	190150894	19,24,50,360
	TOTAL ASSETS	266200093	26,77,50,728
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	100066670	7,50,50,000
	(b) Other Equity	45471767	5,74,41,319
	Total Equity	145538437	13,24,91,319
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	22216689	99,21,255
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net) DTA/ DTL	7472223	66,74,551
	(d) Other non-current liabilities	-	-
	Total Non-current Liabilities	29688912	1,65,95,806
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6410017	1,24,29,123
	(ii) Trade payables	75598044	9,22,25,268
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-



item (c)		
(b) Other current liabilities	2323287	80,36,708
(c) Provisions	5349012	59,72,504
(d) Current Tax Liabilities (Net)	1292384	-
Total Current Liabilities	90972744	11,86,63,603
TOTAL EQUITY AND LIABILITIES	266200093	26,77,50,728

Notes:

- The above unaudited results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 11.12.2018 and the same have been subjected to limited review by the Peer Reviewed Statutory Auditors of the Company. In terms of SEBI circular No;CIR/CFD/AC/62/2016 dated 5th July, 2016, the Company has availed relaxation/extension in the timeline for submission of the financial results by one month.
- The Equity shares of the Company listed on the BSE Limited have been migrated from the SME Platform to the Main Board w.e.f. 23rd July, 2018 vide BSE Notice Number: 20180719-25 dated 19th July, 2018. In view of this, the Companies (Indian Accounting Standards) Rules, 2015 has become applicable for the financial year 2018-19. Hence, the financial results for the quarter & half year ended on 30th September, 2018 are IND-AS compliant. Consequently the financial results for quarter & half year ended 30th September, 2017 and previous year ended 31st March, 2018 have been restated to comply with Ind-AS to make them comparable.
- Reconciliation of Profit between IND AS and Previous Indian GAAP for earlier period**

(Rs. in Lacs)

Nature of adjustments	Profit Reconciliation	
	Quarter ended on 30-09-2018	Quarter ended on 30-09-2017
Net Profit as per previous India GAAP	-21.00	70.00
Fair Valuation of Liabilities	00.22	00.22
Fair Valuation of Assets		
Deferred Tax		
Others		
Total	00.22	00.22
Net profit before OCI as per Ind AS	-21.00	70.00

- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- The increase in share capital was due to allotment made on 22nd June, 2018 of 25,01,667 Bonus Equity Share of Rs. 10/- each in the ratio of one equity share for every three equity shares held by the members as on the record date (i.e. 21st June, 2018).
- The money received against share warrant of Rs. 1,00,62,500/- represents amount received at 25% of the issue price of Rs. 115/- each i.e. Rs. 28.75 per warrants in respect of 3,50,000 Convertible Shares Warrants, allotted on 1st July, 2017 on preferential basis to Promoters and Promoters Group

FOR UMIYA TUBES LIMITED.

S.R. Patel
SAURABHKUMAR R PATEL
MANAGING DIRECTOR
DIN: 06964670
PLACE: GANDHINAGAR
DATED: 11TH DECEMBER, 2018



FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W

D. Gelot
(DINESHKUMAR GELOT)
PARTNER
M. NO.167302

