

7th November, 2017

BSE Limited (SME Platform)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 539798

Dear Sir,

**Sub: Submission of Unaudited Financial Results (Provisional)
for the Half year ended on 30th September, 2017**

With reference to our letter dated 26th October, 2017 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Half year ended on 30th September, 2017.

The meeting of Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of limited review report of the Statutory Auditors of the Company on the aforesaid unaudited financial results.

Thanking you,

Yours faithfully,

For UMIYA TUBES LIMITED

B.P. Vaghela

**BEENA P VAGHELA (DIN: 03577571)
CHAIRPERSON & DIRECTOR**



Reg. Office : 208, 2nd-Floor, Suman Tower, Sector - 11, Gandhinagar - 382011, Gujarat, India.

Phone: +91-79-23242052, 91-9033090050 E-Mail: info@umiyatubes.com

Works: Survey No. 1581 / 82,83,84, Talod - Ujediya Road, Toraniya, Talod, Ta - Talod, Dist - Sabarkantha.

Phone: +91-9033090051 E-Mail: works@umiyatubes.com Web: www.umiyatubes.com

INDEPENDENT AUDITOR'S REVIEW REPORT

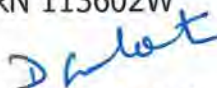
Review Report to Board of Directors of
M/S UMIYA TUBES LIMITED, GANDHINAGAR

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s Umiya Tubes Limited, Gandhinagar** for the half year ended on 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2400, "Engagements to Review financial statements" issued by the Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W


(DINESHKUMAR GELOT)
PARTNER
M. NO. 167302



PLACE: GANDHINAGAR
DATED: 07TH NOVEMBER, 2017

UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Registered Office:

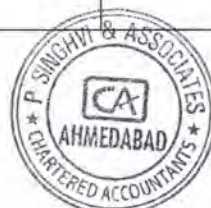
208, 2nd Floor, Suman Tower,

Sector No. - 11, Gandhinagar -382011(Gujarat)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2017

(Amount in Rs.)

	Particulars	6 Months Ended on 30/09/2017 (Unaudited)	6 Months Ended on 31/03/2017 (Audited)	6 Months Ended on 30/09/2016 (Unaudited)	Year Ended on 31/03/2017 (Audited)
I	Revenue from Operations	16,01,17,264	12,73,82,624	11,00,18,084	23,74,00,708
II	Other Income	8,02,642	22,72,373	9,28,781	32,01,154
III	Total Revenue (I+II)	16,09,19,906	12,96,54,997	11,09,46,865	24,06,01,862
IV	Expenses				
	Cost of Materials consumed	13,41,91,240	11,16,46,617	8,91,76,954	20,08,23,571
	Purchase of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and work in progress	70,87,550	(92,43,392)	43,37,691	(49,05,701)
	Employee benefits expense	39,95,425	44,11,092	42,47,433	86,58,525
	Finance Costs	22,28,090	23,53,641	32,47,731	56,01,372
	Depreciation and amortisation expense	18,07,111	15,46,216	15,28,183	30,74,399
	Other Expenses	29,69,313	49,53,347	56,11,557	1,05,64,904
	Total Expenses (IV)	15,22,78,729	11,56,67,521	10,81,49,549	22,38,17,070
V	Profit/(Loss) before exceptional Items and tax (III-IV)	86,41,177	1,39,87,476	27,97,316	1,67,84,792
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	86,41,177	1,39,87,476	27,97,316	1,67,84,792
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII- VIII)	86,41,177	1,39,87,476	27,97,316	1,67,84,792
X	Tax expenses:				
	(1) Current Tax	23,10,532	31,55,186	5,33,030	36,88,216
	(2) Deferred Tax	5,30,192	9,10,819	4,79,867	13,90,686
	(3) MAT credit	-	(31,55,186)	(5,33,030)	(36,88,216)
XI	Profit (Loss) for the period from continuing operations (IX-X)	58,00,453	1,30,76,657	23,17,449	1,53,94,106
XII	Profit/(loss) from discontinued operations	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(loss) for the period (XI+XIV)	58,00,453	1,30,76,657	23,17,449	1,53,94,106
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.77	1.77	0.31	2.08
	(2) Diluted	0.74	1.77	0.31	2.08
XVII	Paid-up equity shares capital (Face Value Rs. 10/- each)	7,50,50,000	7,40,00,000	7,40,00,000	7,40,00,000
XVIII	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	1,74,55,785



UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Standalone Statement of Assets and Liabilities as on 30th September, 2017

(Amount in Rs.)

Standalone Statement of Assets and Liabilities Particulars		As at 30/09/2017 (Unaudited)	As at 31/03/2017 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	7,50,50,000	7,40,00,000
	(b) Reserves and surplus	3,42,81,238	1,74,55,785
	(c) Money received against share warrants	1,00,62,500	-
	Sub-total - Shareholders' funds	11,93,93,738	9,14,55,785
2	Share application money pending allotment		-
3	Non-current liabilities		
	(a) Long-term borrowings	1,57,78,836	1,41,92,078
	(b) Deferred tax liabilities (net)	63,77,209	58,47,017
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	2,21,56,045	2,00,39,095
4	Current liabilities		
	(a) Short-term borrowings	1,75,00,927	65,60,687
	(b) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	10,81,85,822	8,02,99,633
	(c) Other current liabilities	38,10,523	19,98,556
	(d) Short-term provisions	64,10,620	17,44,965
	Sub-total - Current liabilities	13,59,07,692	9,06,03,841
	TOTAL - EQUITY AND LIABILITIES	27,74,57,475	20,20,98,721
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	7,49,92,199	7,35,81,018
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	24,23,424	24,23,424
	Sub-total - Non-current assets	7,74,15,623	7,60,04,442
2	Current assets		
	(a) Current investments	80,41,903	66,41,518
	(b) Inventories	2,21,85,697	2,05,57,510
	(c) Trade receivables	14,22,71,758	8,95,86,019
	(d) Cash and Bank Balances	1,40,84,175	24,07,153
	(e) Short-term loans and advances	8,74,878	2,45,672
	(f) Other current assets	1,25,83,440	66,56,407
	Sub-total - Current assets	20,00,41,851	12,60,94,279
	TOTAL - ASSETS	27,74,57,475	20,20,98,721



Notes:

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their respective meetings held on 07th November, 2017 and the same have been subjected to limited review by the Statutory Auditor of the Company.
2. Figures for the half year ended on 31st March, 2017 are the balancing figures between audited figures in respect of the full year and the figures upto 30th September, 2016.
3. The increase in share capital was due to allotment made on 1st July, 2017 of 105000 Equity share of Rs. 10/- each at price of Rs. 115/- each on preferential allotment basis to Promoters and Promoters Group.
4. The money received against share warrant of Rs. 1,00,62,500/- represents amount received @ 25% of the issue price of Rs. 115/- each i.e. Rs. 28.75 per warrants in respect of 3,50,000 Convertible Shares Warrants, allotted on 1st July, 2017 on preferential basis to Promoters and Promoters Group.
5. Figures are regrouped/rearranged, wherever considered necessary.

FOR UMIYA TUBES LIMITED.


SURENDRASINH P. VAGHELA
MANAGING DIRECTOR
DIN: 06415080
PLACE:GANDHINAGAR
DATED: 07TH NOVEMBER, 2017



FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W


(DINESHKUMAR GELOT)
PARTNER
M. NO. 167302

