

15th September, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Company Code No. 539798

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the
Quarter ended on 30th June, 2020**

With reference to our letter dated 7th September, 2020 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30th June, 2020.

The meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with the Limited Review Report for the quarter ended on 30th June, 2020.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

Yours faithfully,
For UMIYA TUBES LIMITED,



SAURABHKUMAR R. PATEL
MANAGING DIRECTOR (DIN: 06964670)



Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to Board of Directors of
M/S UMIYA TUBES LIMITED, GANDHINAGAR

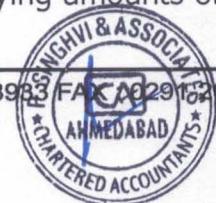
We have reviewed the accompanying statement of standalone unaudited Financial Results of **M/s. Umiya Tubes Limited, Gandhinagar**, for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/ 2016 dated 05th July, 2016 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

1. Attention is invited to Note No. 3 to standalone unaudited financial results which describes that owing to reduction in demand due to restrictions in vehicular movement due to lockdown, the sales at the Company were impacted. Similarly, demands from customers were also impacted due to the lockdown. However, from June 2020, the demand has been gradually increasing. The results of the Company for the quarter ended on 30th June 2020 are therefore not comparable to that extent. The Company has calculated the possible effects on the carrying amounts of



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the financial assets including receivables and expects to duly recover the same, The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions and impact thereof on its operations.

2. Attention is invited to Note No. 5 to standalone unaudited financial results which describes that figures of quarter ended 30th June, 2019 are the balancing figures between audited figures in respect of full financial year and the published year to date figures for the period from 01st July, 2019 to 31st March, 2020.

Our conclusion is not modified in respect of above matters.

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W

PLACE: GANDHINAGAR
DATED: 15TH SEPTEMEBR, 2020


(PRAVEEN SINGHVI)
PARTNER
M. NO. 071608
UDIN:20071608AAAAEP9719



UMIYA TUBES LIMITED

(CIN:L28112GJ2013PLC074916)

Registered Office:208, 2nd Floor, Suman Tower, Sector No - 11, Gandhinagar -382011(Gujarat)

E-Mail Id: info@umiyatubes.com Website: www.umiyatubes.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2020**

(In Rs.)

Particulars	Quarter ended on			Year ended on 31-03-2020 (Audited)
	30-06-2020 Unaudited	31-03-2020 Audited	30-06-2019 Unaudited	
I Revenue from Operation	1,17,59,755	41,16,026	2,45,68,634	702,85,442
II Other Income	-	29,91,427	5,27,122	58,01,352
III Total Income (I + II)	1,17,59,755	71,07,453	2,50,95,756	7,60,86,794
IV Expenses				
Cost of Materials consumed	97,86,576	58,80,620	70,80,764	4,80,75,573
Purchase of stock-in-trade	-	24,569	-	24,569
Changes in inventories of finished goods, Stock-in-trade and work-in progress	16,10,126	(43,82,488)	1,43,06,520	1,32,37,913
Employee benefits expense	7,39,229	1,65,140	6,51,898	19,91,796
Finance Costs	7,76,601	8,10,710	10,43,123	36,67,953
Depreciation and amortisation expense	8,57,834	8,84,286	8,79,183	35,36,301
Other Expenses	5,51,053	8,45,745	8,48,248	32,20,365
Total Expenses (IV)	1,43,21,419	42,28,582	2,48,09,736	7,37,54,470
V Profit/(loss) before exceptional items and tax (III- IV)	(25,61,664)	28,78,871	2,86,020	23,32,324
VI Exceptional Items			-	
VII Profit / (Loss) before tax (V-VI)	(25,61,664)	28,78,871	2,86,020	23,32,324
VIII Tax expense:				
(1) Current Tax	-	73,578	(55,030)	1,76,062
(2) Deferred Tax	(53,100)	1,33,435	(94,416)	4,12,657
(3) MAT credit	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(26,14,764)	26,71,858	1,36,574	17,43,605
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(26,14,764)	26,71,858	1,36,574	17,43,605



XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	4,12,850	(42,60,042)	(57,00,950)	(6662897)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(61,928)	7,24,200	8,55,142	1084628
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(22,63,842)	(8,63,984)	(47,09,234)	(38,34,664)
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic &	(0.23)	(0.09)	0.47	(0.38)
	(2) Diluted	(0.23)	(0.09)	0.47	(0.38)
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic &	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic &	(0.23)	(0.09)	0.47	(0.38)
	(2) Diluted	(0.23)	(0.09)	0.47	(0.38)
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	100066670	100066670	100066670	100066670
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	3,73,47,276

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 15th September, 2020 and the same have been subjected to limited review by the Peer Reviewed Statutory Auditor.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.



3. Owing to reduction in demand due to restrictions in vehicular movement due to lockdown, the sales at the Company were impacted. Similarly, demands from customers were also impacted due to the lockdown. However, from June 2020, the demand has been gradually increasing. The results of the Company for the quarter ended on 30th June 2020 are therefore not comparable to that extent. The Company has calculated the possible effects on the carrying amounts of the financial assets including receivables and expects to duly recover the same, The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions and impact thereof on its operations.
4. The Company operates in Single Segment i.e. Steel Tubes.
5. The figures of quarter ended 30th June, 2019 are the balancing figures between audited figures in respect of full financial year and the published year to date figures for the period from 01st July, 2019 to 31st March, 2020.
6. The figures for the corresponding previous period have been regrouped/ rearranged/ restated/recasted wherever considered necessary to make them comparable.

FOR UMIYA TUBES LIMITED

**SAURABHKUMAR R. PATEL
MANAGING DIRECTOR
DIN: 06964670**

**PLACE: GANDHINAGAR
DATED: 15TH SEPTEMBER, 2020**



**FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W**

**(PRAVEEN SINGHVI)
PARTNER
M. NO.071608
UDIN: 20071608AAAAEP9719**

