

**UMIYA TUBES LTD.**

Address : 208, Second Floor, Suman Tower, Sector 11,  
Gandhinagar 382011, Gujarat, India.

Phone : +91 90330 90050

Email : [info@umiyatubes.com](mailto:info@umiyatubes.com)

Website : [www.umiyatubes.com](http://www.umiyatubes.com)

25<sup>th</sup> May, 2016

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Ref: Company Code No. 539798

Dear Sir,

**Sub: Submission of Audited Financial Results for the Year ended on 31<sup>st</sup> March, 2016**

With reference to our letter dated 13<sup>th</sup> May, 2016 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2016.

The meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 05.00 p.m.

We are enclosing herewith copy of the said Audited Financial Results along with the Audit Report and Form A (for audit report with unmodified opinion) for the financial year 2015-16.

Thanking you,

Yours faithfully,

For UMIYA TUBES LIMITED,

*B.P. Vaghela*

**BEENA P VAGHELA (DIN NO. 03577571)  
CHAIRPERSON & DIRECTOR**



Encl: As above.



# UMIYA TUBES LIMITED

(CIN:L28112GJ2013PLC074916)

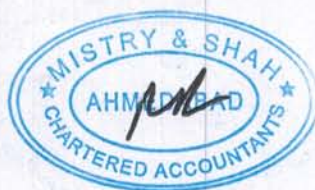
Registered Office:

208, 2<sup>nd</sup> Floor, Suman Tower,  
Sector No. - 11, Gandhinagar -382011(Gujarat)

## AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2016

(Amount in Rs.)

Particulars	6 Months Ended on 31/03/2016 (Audited)	6 Months Ended on 30/09/2015 (Audited)	6 Months Ended on 31/03/2015 (Unaudited)	Year Ended on 31/03/2016 (Audited)	Year Ended on 31/03/2015 (Audited)
<b>1 Income from Operation</b>					
a. Net Sales/ Income from Operations	8,72,86,211	5,83,96,430	5,59,09,492	14,56,82,641	8,22,85,542
b. Other Operating Income	-	-	-	-	-
<b>Total Income from Operation</b>	<b>8,72,86,211</b>	<b>5,83,96,430</b>	<b>5,59,09,492</b>	<b>14,56,82,641</b>	<b>8,22,85,542</b>
<b>2 Expenditure</b>					
a. (Increase)/Decrease in Stock in trade and work in progress	(14,65,610)	(35,27,130)	(8,87,194)	(49,92,740)	(32,69,180)
b. Consumption of Raw Materials	7,67,32,802	5,65,61,128	4,47,10,847	13,32,93,930	6,91,34,022
c. Purchase of traded goods	-	-	25,71,745	-	55,24,379
d. Staff Cost	19,36,047	8,84,846	10,31,156	28,20,893	16,62,393
e. Depreciation	13,58,359	11,88,260	5,57,392	25,46,619	10,41,043
f. Other Expenditure	34,92,886	30,43,212	47,67,184	65,36,098	44,92,655
<b>Total Expenditure</b>	<b>8,20,54,484</b>	<b>5,81,50,316</b>	<b>5,27,51,130</b>	<b>14,02,04,800</b>	<b>7,85,85,312</b>
<b>3 Profit/(Loss) from Operations before other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>52,31,727</b>	<b>2,46,114</b>	<b>31,58,362</b>	<b>54,77,841</b>	<b>37,00,230</b>
4 Other Income	12,85,485	32,62,551	6,04,668	45,48,036	12,05,131
<b>5 Profit/(Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>65,17,212</b>	<b>35,08,665</b>	<b>37,63,030</b>	<b>1,00,25,877</b>	<b>49,05,361</b>
6 Interest	25,91,123	25,28,143	26,96,927	51,19,266	45,34,762
<b>7 Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	<b>39,26,089</b>	<b>9,80,522</b>	<b>10,66,103</b>	<b>49,06,611</b>	<b>3,70,599</b>
8 Exceptional Items	(8,69,820)	8,69,820	-	-	2,55,200
<b>9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>47,95,909</b>	<b>1,10,702</b>	<b>10,66,103</b>	<b>49,06,611</b>	<b>1,15,399</b>
10 Tax expenses- Current	9,13,900	21100	24400	9,35,000	24400
Deferred	44,56,331	-	-	44,56,331	-
MAT credit	(9,13,900)	(21100)	(24400)	(9,35,000)	(24,400)
<b>11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>3,39,578</b>	<b>1,10,702</b>	<b>10,66,103</b>	<b>4,50,280</b>	<b>1,15,399</b>
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
<b>13 Net Profit(+)/ Loss (-) (11-/+12)</b>	<b>3,39,578</b>	<b>1,10,702</b>	<b>10,66,103</b>	<b>4,50,280</b>	<b>1,15,399</b>
14 Share of profit / (loss)of associates	-	-	-	-	-
15 Minority interest	-	-	-	-	-





16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15)	3,39,578	1,10,702	10,66,103	4,50,280	1,15,399
17	Paid-up equity shares capital (Face Value Rs. 10/- each)	7,40,00,000	5,40,00,000	75,00,000	7,40,00,000	75,00,000
18	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	20,61,679	16,11,399
19(i)	Earning Per Shares (before extraordinary items) Face Value Rs. 10/- each (not annualised): (a) Basic & (b) Diluted	0.06	0.13	2.06	0.14	0.25
19(ii)	Earning Per Shares (after extraordinary items) Face Value Rs. 10/- each (not annualised): (a) Basic (b) Diluted	0.06	0.13	2.06	0.14	0.25



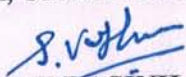
**UMIYA TUBES LIMITED (CIN: L28112GJ2013PLC074916)**  
**Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2016**

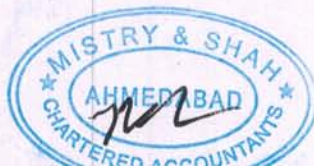
Standalone / Consolidated Statement of Assets and Liabilities		As at	As at
Particulars		31/03/2016	31/03/2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	7,40,00,000	75,00,000
	(b) Reserves and surplus	20,61,679	16,11,399
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>7,60,61,679</b>	<b>91,11,399</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority interest</b>	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1,99,12,924	3,96,66,740
	(b) Deferred tax liabilities (net)	44,56,331	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>2,43,69,255</b>	<b>3,96,66,740</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	2,08,44,629	2,42,57,888
	(b) Trade payables	5,96,30,443	1,64,94,410
	(c) Other current liabilities	11,84,194	17,35,284
	(d) Short-term provisions	10,78,960	4,34,619
	<b>Sub-total - Current liabilities</b>	<b>8,27,38,226</b>	<b>4,29,22,201</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18,31,69,160</b>	<b>9,17,00,340</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	5,78,70,543	3,89,13,136
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>5,78,70,543</b>	<b>3,89,13,136</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	1,61,77,159	74,29,693
	(c) Trade receivables	7,78,10,120	3,98,08,270
	(d) Cash and cash equivalents	2,20,88,542	20,32,670
	(e) Short-term loans and advances	3,20,480	1,04,964
	(f) Other current assets	49,43,408	34,11,607
	(g) Misc Assets	39,58,908	-
	<b>Sub-total - Current assets</b>	<b>12,52,98,617</b>	<b>5,27,87,204</b>
	<b>TOTAL - ASSETS</b>	<b>18,31,69,160</b>	<b>9,17,00,340</b>

**Notes:**

- The above results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 25<sup>th</sup> May, 2016 and the same have been subjected to audit by the peer reviewed Auditors.
- The figures of last half year ended on March, 2016 are the balancing figures between audited figures in respect of the full year and the figures upto 30<sup>th</sup> September, 2015 as per the restated financial statements disclosed in the Prospectus published by the Company.
- The Company issued Prospectus dated 14<sup>th</sup> March, 2016 offering 2000000 Equity shares of Rs. 10/- each for cash at par aggregating to Rs. 2 Crores. Pursuant to the public issue, the 7400000 Equity shares of Rs. 10/- each were admitted for listing on the SME platform of the BSE Limited w.e.f. 1<sup>st</sup> April, 2016.
- Figures are regrouped/rearranged, wherever necessary/required.

**FOR, UMIYA TUBES LIMITED.**

  
**SURENDRASINH P. VAGHELA (DIN: 06415080)**  
**MANAGING DIRECTOR**







Mistry & Shah

Chartered Accountants

Annexure VII of SEBI (LODR) Regulations, 2015  
When an Unmodified Opinion is expressed on the Half yearly financial results  
(for companies other than banks)

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of  
**Umiya Tubes Limited**  
Gandhinagar

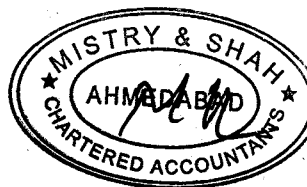
We have audited the financial results of M/s Umiya Tubes Limited for the Half year ended on 31<sup>st</sup> March, 2016 and the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended on 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

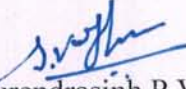
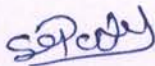
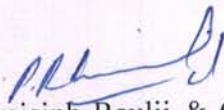
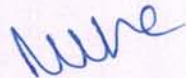
For, Mistry & Shah  
Chartered Accountants  
FRN: 122702W



M. h. Shah  
CA Malav Shah  
Partner  
Membership No: 117101

Place: Ahmedabad  
Date 25<sup>th</sup> May, 2016

**FORM A****Format of covering letter of the annual audit report to be filed with the stock exchanges**

1.	Name of the Company:	UMIYA TUBES LIMITED
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	N.A.
5.	To be signed by-  CEO/Managing Director    CFO    Auditor of the Company    Audit Committee Chairman	 Mr. Surendrasinh P Vaghela (Managing Director) (DIN NO. 06415080)   Mr. Saurabhkumar R Patel   Pratirajsinh Raulji & Co, Chartered Accountants, Ahmedabad & Nagar.   Mr. Rajesh K Dave (DIN: 07398886)

\*As per SEBI Circular No: CIR/CFD/DIL/7/2012 dated 13<sup>th</sup> August, 2012